

**Township of Lyndhurst
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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|--------------------------------------------------------|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>			
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>	
A. Current Assessment	\$4,489,229,287	\$512,400	\$507,500		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$4,546,053,908	\$518,000	\$520,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.013	1.011	1.025		<i>Box C = B ÷ A</i>
D. 2024 Tax Rate		2.086%	2.086%	2.086%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.060%	2.060%	2.060%	<i>Box E</i>
F. 2024 Tax (= A x D)		\$10,689	\$10,586		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$10,671	\$10,712		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$18	\$126		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.